HOUSE OF REPRESENTATIVES - FLOOR VERSION

STATE OF OKLAHOMA

2nd Session of the 58th Legislature (2022)

ENGROSSED SENATE
BILL NO. 72 By: Bergstrom of the Senate

and

Lepak of the House

An Act relating to sales and use tax; repealing 68 O.S. 2021, Sections 54001, 54002, 54003, 54004, and 54005, which relate to the Oklahoma Research and Development Incentives Act; repealing sales and use tax exemption for qualified purchases by qualified purchasers; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. REPEALER 68 O.S. 2021, Sections 54001, 54002, 54003, 54004, and 54005, are hereby repealed.

SECTION 2. This act shall become effective November 1, 2022.

COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated 04/14/2022 - DO PASS.